

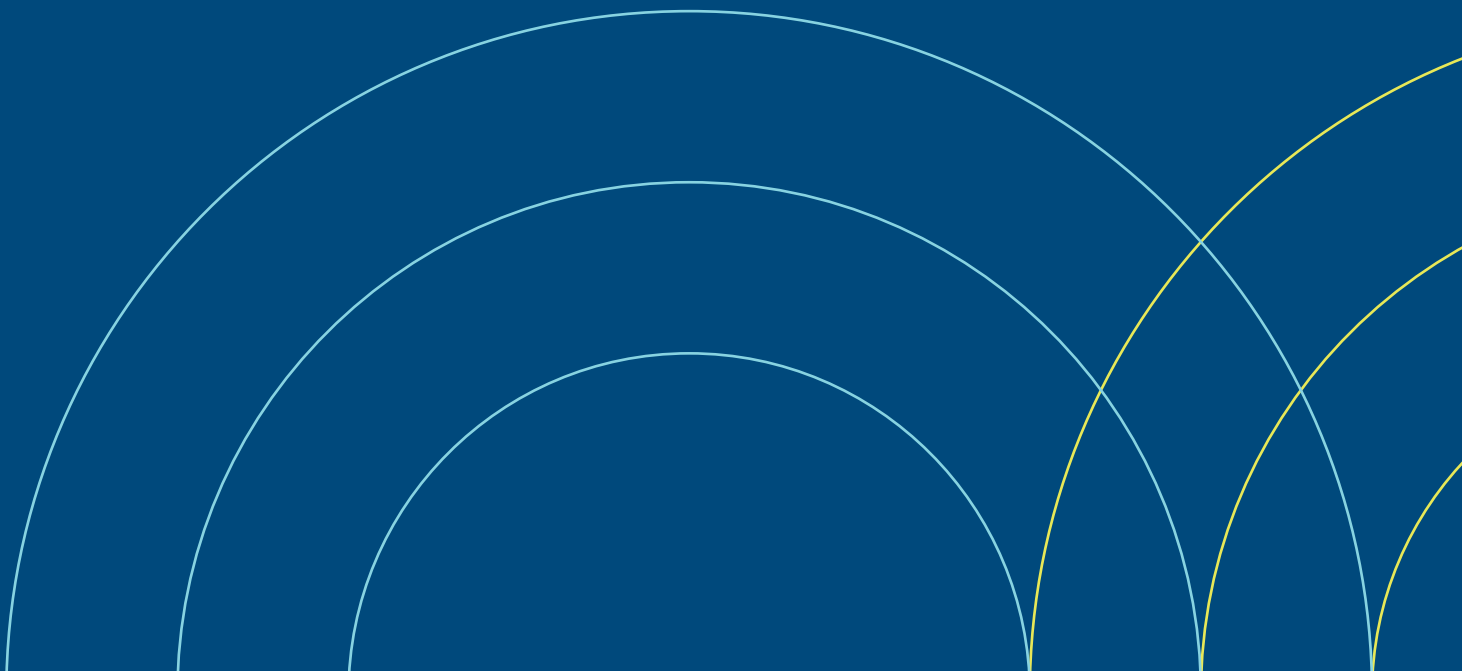
Facilitating Personal Philanthropy

AQUEDUCT
FOUNDATION

Aqueduct Foundation is a Canadian public charitable foundation dedicated to facilitating personal philanthropy. Founded in 2006, Aqueduct has a volunteer board of directors. Aqueduct is cause neutral and does not have charitable priorities separate from its donor funds. It is managed by Scotiatrust, which is part of Scotia Wealth Management.

Based in Vancouver, Aqueduct has donors from across Canada and makes grants to registered charities and qualified donees nationwide. It also operates charitable programs, such as community-based scholarships, and grants to select non-registered charities with aligned charitable purposes.

aqueductfoundation.ca



Mission

Aqueduct Foundation’s mission is simple and ambitious: to facilitate personal philanthropy. It does so with individual charitable funds known as donor advised funds. It acts as a bridge to other charities and charitable causes. When Aqueduct Foundation was established in 2006, it started with three core goals.

1. To assist donors to make exceptional gifts to support *their* charities—now and in the future.
2. To employ smart, integrated planning to help donors make personally significant lifetime and estate donations. To be leaders in integrated charitable gift planning and gifts of complex assets.
3. To provide philanthropic flexibility to donors. This means enabling donors to recommend grants to any charity, in any amount, and at any time.

Aqueduct Foundation is now one of Canada’s largest foundations by annual donations received and assets. Most important, it is a leader in grants to other charities and support of charitable activities.

At Aqueduct, each fund has a personal mission. Each donor is supported in their charitable gift planning. Each donor receives insight and service to assist them with their granting and charitable purposes. Collectively, we make a difference in communities worldwide.

A Different Kind of Charity

Donors often ask: why would I donate to Aqueduct Foundation if I can give directly to a charity in the community? It's the right question. The answer depends on the donor and their goals.

Aqueduct is designed to help donors who:

- intend to make an exceptional, irrevocable gift of \$250,000 or more from their wealth or assets, not annual income
- have multiple charitable interests
- want a single place and partner to organize their giving
- like the flexibility to choose charities to support annually
- wish to ensure philanthropy is integrated into their lifetime financial and estate plans
- own complex assets, such as art, real estate, or private company shares
- are looking to work with philanthropic experts to increase personal satisfaction and social impact
- are attracted to organizations that are nimble, responsive, and well governed
- wish to create an impactful charitable legacy after they are gone.

Granting and Charitable Programs

Aqueduct makes grants to any Canadian registered charity or qualified donee at the recommendation of its donors or designated grant advisors. In addition, Aqueduct provides fundholders support with special charitable programs, such as community-based scholarships, art foundations, and holding environmentally sensitive land. Aqueduct is expanding its mission to make grants to organizations that are not Canadian registered charities, such as Canadian non-profits carrying out charitable purposes or international charities.

Personal Charitable Foundations

At Aqueduct, we think of donor advised funds as personal charitable foundations. They are a powerful way to structure the biggest donations of your life. They provide simple, cost-effective management of your philanthropy—for the long- or short-term.

Donor advised funds are simple and flexible:

- You choose the name
- You recommend grants to charities or charitable purposes of your choice on an ongoing basis.
- Have access to your fund through a secure online portal.
- May be established in as little as 48 hours, with no initial cost.
- Donate any kind of property—cash, securities, art, private company shares.
- Fund immediately, through your estate plan, or a combination of lifetime and estate.

Aqueduct Foundation offers the advantage of working with your investment, estate and tax advisors, providing support and full integration of your philanthropy with your wealth plan.

Your fund may be the start of a personal or family legacy. Many funds last for generations and knit together future generations of families, while others spend down over a set period. Others have charitable purposes that are carried out by Aqueduct after the death of the donor.

Aqueduct focuses on exceptional gifts of assets that require financial, tax and estate planning. These are not everyday gifts that are typically donated to charities in the community. Aqueduct firmly believes that donations to a foundation with donor advised funds should not displace ordinary donations to operating charities.

Types of Funds

Aqueduct has two primary types of funds. Each one addresses different life stages and planning goals.

Advised Fund

An advised fund, or donor advised fund, is established now with a lifetime gift. It enables you to start your philanthropy immediately.

An advised fund:

- makes annual grants of any amount, from your fund to your favourite charities (minimum annual payout is 4% of the previous year-end market value of the fund.)
- Is accessible online through a secure portal that enables granting and fund record keeping.
- can be invested in a variety of approved investment portfolios, which are set and monitored by Aqueduct's investment committee.
- name, if you wish, family members as co-advisors or successor advisors to continue active involvement of the family in granting decisions.
- additional gifts to your fund through your estate plan.
- is supported by a foundation manager and the Aqueduct team of philanthropic experts

Legacy Fund

A legacy fund is established today and funded in the future with a gift by Will, life insurance, or registered fund.

A legacy fund enables:

- the support of your charities or charitable causes after your death.
- creation of a customized plan to ensure effective giving from your estate
- you to change your chosen charities at no charge, without altering your Will or insurance policy
- minimum annual payout is 4% of the previous year-end market value of the fund

Aqueduct has the expertise and processes to ensure your charitable wishes are carried out. Your legacy fund provides you with the flexibility to start funding it during your lifetime, as well as at death.

Aqueduct has a strong track record accepting gifts of complex assets. These including private company shares, art collections, and gifts resulting from mergers and acquisitions of public and private companies.

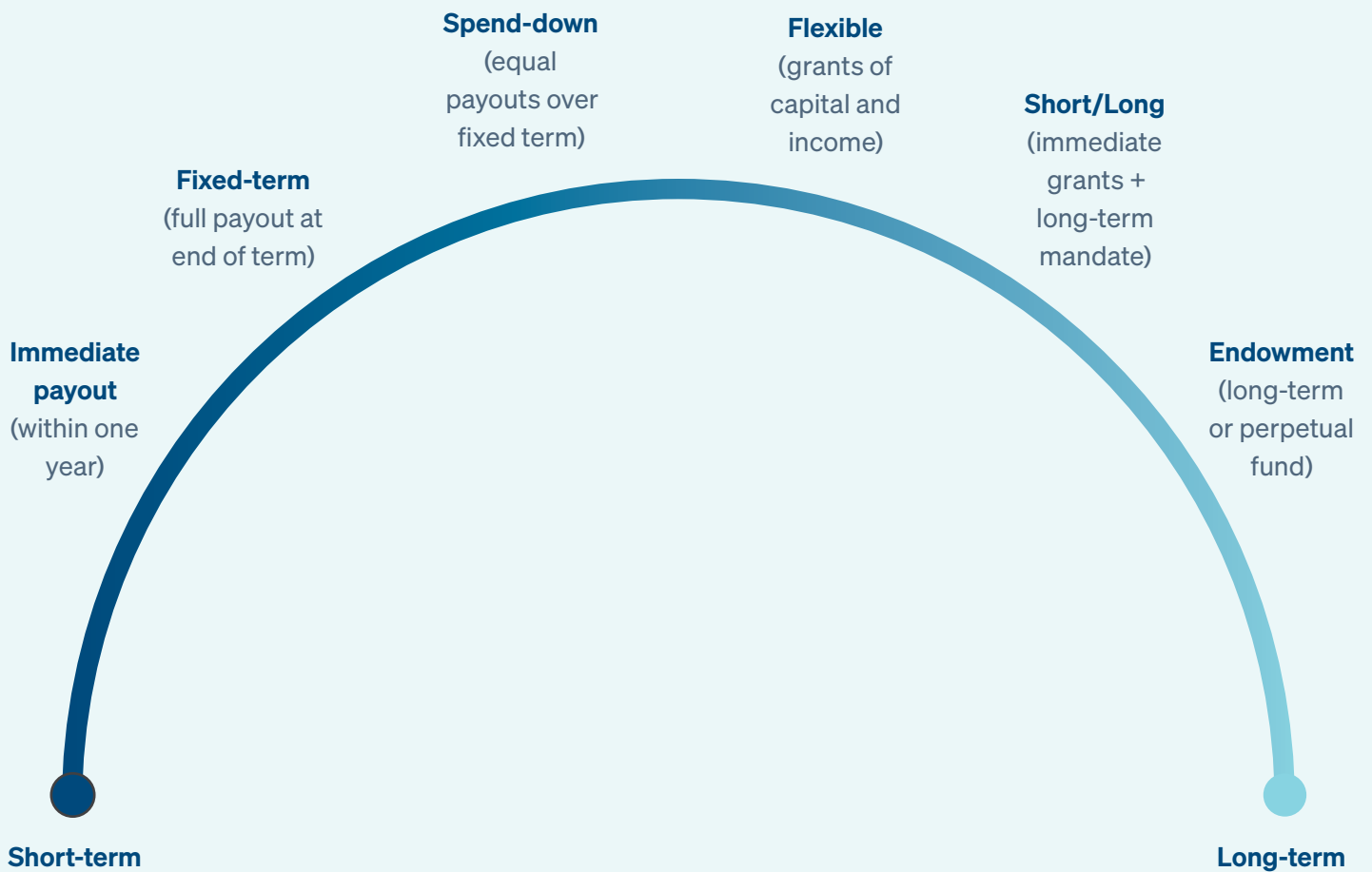
Philanthropic Flexibility

Since 2006, Aqueduct Foundation has championed granting flexibility. Aqueduct supports its grant advisors to recommend grants of any amount, to any registered charity, at any time.

Unlike traditional Canadian foundations that only have long-term endowment funds, Aqueduct allows you to choose the option that is best for you and the charities you want to support. Donors have flexibility to choose:

- Grant recipient
- How much you wish to give
- Timing of grants during the year
- Duration of fund
- Recognition by charities, including anonymity.
- Investment options from approved portfolios.

Range of Fund Mandates



The long-term flexible option is the most popular choice.

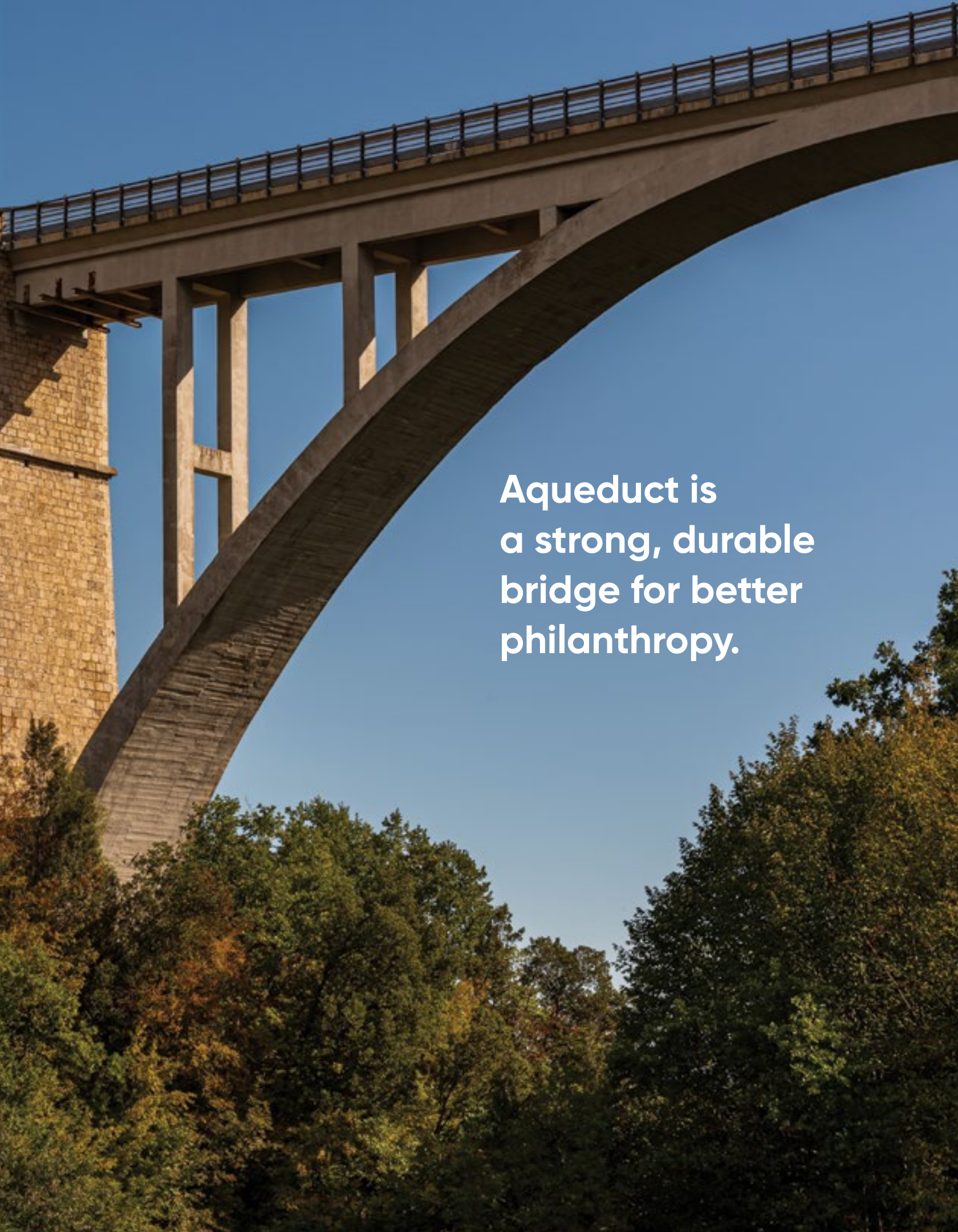
All donations are irrevocable. Aqueduct must approve grant recommendations, which it does by verifying the legal status of the selected charity. The minimum lifetime contribution for an Aqueduct donor advised fund is \$250,000. An advised fund can be started with an initial gift of \$100,000.

Better Philanthropy, Better Support

Personal philanthropy can be demanding work, even a bit overwhelming, at the outset. Done well, philanthropy can also be a source of deep satisfaction and provide substantial community impact. With expertise and flexibility as our cornerstones, Aqueduct helps you to achieve your charitable goals.

Aqueduct offers:

- Granting of any amount (minimum \$1000) to any charity or qualified donee
- Anytime granting throughout the year
- Full administrative and granting support
- Expert help to develop your personal philanthropic mission
- Electronic funds granting
- Anonymous granting, or gifts made in memoriam
- Charity due diligence and research reports
- Personal biography and vision statement to create living legacy
- Choice of investment options and retention of investment advisor
- Family involvement—now or in the future

A large concrete aqueduct bridge with a stone tower, set against a blue sky and green trees. The bridge features a prominent arch and a series of vertical supports. The stone tower on the left is made of light-colored masonry. The concrete structure is supported by several vertical pillars. The background is a clear blue sky, and the foreground is filled with dense green foliage.

**Aqueduct is
a strong, durable
bridge for better
philanthropy.**

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aqueductfoundation.ca

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Aqueduct Foundation is a registered public foundation,
BN 86608 7034 RR0001.

The Bank of Nova Scotia Trust Company (Scotiabank) is the agent for Aqueduct Foundation, providing administrative and management services. Aqueduct Foundation is independent of Scotiabank. All donated funds are owned by Aqueduct Foundation.